

**MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2016**

**Registered number : 02741092**

**MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTORS**

Reverend Dr. Brian Leathard (Chairman)  
Canon Iain F. Paton (Secretary)  
Very Reverend Geoffrey Marshall  
Reverend Kevin Dunne  
Prebendary Rosemia Brown  
Mrs Janet Love  
Mr Stuart Lynch

**SECRETARY**

Canon Iain F Paton

**REGISTERED OFFICE**

11 Hillgate Place  
Balham Hill  
London SW12 9ER

**COMPANY NUMBER**

02741092

**REGISTERED CHARITY NUMBER**

1020058

**BANKERS**

Santander Business Banking  
Bootle  
Merseyside L30 4GB

**REPORTING ACCOUNTANT**

Michael Howell FCCA  
Braehead East  
Avenue Road  
Ingatestone  
Essex CM4 9HB

**MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

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**MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2016**

**Directors**

Directors who served during the year were as follows:

Reverend Dr. Brian Leathard  
Canon Iain F. Paton  
Very Reverend Geoffrey Marshall  
Reverend Kevin Dunne  
Prebendary Rosemia Brown  
Mrs Janet Love  
Mr Stuart Lynch

The Directors present their annual report and financial statements of the charity for the year ended 31 October 2016.

**Principal Activities**

The objects of the Company are to advance religion by furthering education in the lands pilgrims visit and to relieve poverty, sickness and distress in these areas.

**Review of the year**

The Trust is grateful to all those individuals, groups and churches who have made contributions to the Trust during the past year. Donations have ranged from a few pounds to several thousands of pounds and we are most grateful for them all, signifying as they do, a commitment to the work of the Trust. Many of our donors have already travelled to the Holy Land and have been impressed by the work currently undertaken by the recipients of the Trust's donations. This has enabled the Trust's work to develop and to have longer term direction and influence, thus creating an ongoing sense of partnership and ownership of the projects involved. Over the year under review, work has been completed on the new kitchen and dining facility at the Jeel-Al-Amal Orphanage and School in Bethany. At the Al Shurooq School for the Visually Handicapped in Bethlehem, the Trust has been responsible for funding a new resource facility, which has greatly enhanced the effectiveness of the School's work. Over £56,000 was raised from a Sponsored Walk held in January 2016, resulting in a number of additional charitable donations being made.

**Management and Administration of the charity**

The Directors wish to place on record their indebtedness to the Directors and staff of McCabe Pilgrimages, which provides administrative assistance free of charge, enabling the trustees to continue to ensure that all monies donated to the Trust are transferred to the beneficiaries in full, with no deductions.

**MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)**  
**DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 2016**

**Statement of directors responsibilities.**

Directors are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure account of the charitable company for that period. In preparing those financial statements, the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that this basis applies.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the accounting regulations.

For the year ended 31 October 2016 the charity's gross income was between £90,000 and £500,000 and its balance sheet totals did not exceed £2.8 million. Therefore the directors consider that the company is entitled to partial audit exemption. The Reporting Accountant's report on page 6 contains an audit exemption report as required by Charity Commission Practice Note 11- Audit of Charities in the United Kingdom.

**General fund**

The Statement of Financial activities for the year shows grants/expenditure in excess of income for the year of £88,662.

Approved by the board of trustees on 4 April 2017 and signed on its behalf by

Secretary

Canon Iain F Paton BD FCIS

**Registered Office**  
11 Hillgate Place  
Balham Hill  
London SW12 9ER

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)**

I report on the accounts for the year ended 31 October 2016 set out on pages 6 to 10.

**Respective responsibilities of trustees and reporting accountant**

As described on page 3 the trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the Charities Act,

to follow procedures laid down under the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act); and

to state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the Charities Act;

to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Howell FCCA

Braehead East  
Avenue Road  
Ingatestone  
Essex CM4 9HB

4 April 2017

**MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**

	Note	Unrest ricted Funds £	Rest ricted Funds £	Total 2016 £	<i>Total</i> 2015 £
<b>Income and Expenditure</b>					
<b>Incoming Resources</b>	2	373,406	-	<b>373,406</b>	240,666
<b>Resources Expended</b>					
Direct charitable expenditure	3	292,436	-	<b>292,436</b>	240,412
Management and administration of the charity	5	3,223	-	<b>3,223</b>	3,098
<b>Total Resources Expended</b>	6	295,659	-	<b>295,659</b>	243,510
<b>Net Incoming/(Outgoing) Resources before Transfers</b>		77,747	-	<b>77,747</b>	(2,844)
<b>Net Incoming/(Outgoing) Resources for the year</b>		77,747	-	<b>77,747</b>	(2,844)
<b>Other Recognised Gains and Losses</b>					
Gain on revaluation Charifund		(10,915)	-	<b>(10,915)</b>	(4,079)
<b>Net Movement in Funds</b>		88,662	-	<b>88,662</b>	1,235
Fund Balances forward at 1 November 2015		208,421	-	<b>208,421</b>	207,186
<b>Fund Balances forward at 31 October 2016</b>	9	297,083	-	<b>297,083</b>	208,421

**COMPANY REGISTRATION NUMBER 02741092  
MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET AT 31 OCTOBER 2016**

	Note	2016 £	£	2015 £
<b>FIXED ASSETS</b>				
 <b>CURRENT ASSETS</b>				
Stock		600		1,800
Investments - M & G Charifund		117,197		106,282
Cash at bank and in hand		179,826		100,839
		297,623		208,921
<b>CREDITORS: Amounts falling due within one year</b>	8	540		500
		297,083		208,421
<b>NET CURRENT ASSETS</b>				
<b>NET ASSETS</b>		297,083		208,421
 <b>FUNDS</b>				
Unrestricted	9	297,083		208,421
		297,083		208,421

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees on 4 April 2017 and signed on its behalf by:

\_\_\_\_\_  
Canon Iain F Paton Director/Secretary



**MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**1 ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention on the accruals basis and in accordance with the accounting principles set out in SORP 2 - Accounting for Charities.

**1b. Allocation of Expenditure**

Expenditure has been allocated between the main headings in the Statement of Financial Activities on the basis of the type of activity to which they relate.

Income and expenses have not been netted off.

**2. INCOMING RESOURCES**

	<b>Unrest ricted Funds £</b>	<b>Rest ricted Funds £</b>	<b>Total 2016 £</b>	<b>Total 2015 £</b>
Interest	468	-	468	247
Donations received	371,008	-	371,008	237,508
Book sales	1,930	-	1,930	2,911
	<u>373,406</u>	<u>-</u>	<u>373,406</u>	<u>240,666</u>

**3. DIRECT CHARITABLE EXPENDITURE**

	<b>Unrest ricted £</b>	<b>Rest ricted £</b>	<b>Total 2016 £</b>	<b>Total 2015 £</b>
Grants payable	289,970	-	289,970	239,218
Resource material	2,466	-	2,466	1,194
	<u>292,436</u>	<u>-</u>	<u>292,436</u>	<u>240,412</u>

**4. FUNDRAISING AND PUBLICITY**

	<b>Unrest ricted £</b>	<b>Rest ricted £</b>	<b>Total 2016 £</b>	<b>Total 2015 £</b>
	—	—	—	—
	-	-	-	-
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

**MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS (CONT.)  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**5. MANAGEMENT AND ADMINISTRATION OF THE CHARITY**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Travel & subsistence	1,274	1,276
Accountancy	540	500
Professional Fees	40	40
Stationery, Postage & packing	300	233
Just Giving charges	274	216
Card charges	50	330
Bank charges	745	503
	3,223	3,098
	3,223	3,098

**6. TOTAL RESOURCES EXPENDED**

	<b>Staff Costs</b>	<b>Deprec iation</b>	<b>Other Costs</b>	<b>Total 2016</b>	<b>Total 2015</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Direct charitable expenditure	-	-	295,659	295,659	240,412
Management and administration of the charity	-	-	3,223	3,223	3,098
	-	-	298,882	298,882	243,510
	-	-	298,882	298,882	243,510

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Staff costs:	-	-
	-	-
Other costs:		
Grants payable	289,970	239,218
Resource material	2,466	1,194
Travel & subsistence	1,274	1,276
Accountancy	540	500
Professional Fees	40	40
Stationery, Postage & packing	300	233
Just Giving charges	274	216
Card charges	50	330
Bank charges	745	503
	295,659	243,510
	295,659	243,510

**MCCABE EDUCATIONAL TRUST (A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS (CONT.)  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Accruals	540	500
	<u>540</u>	<u>500</u>

**9 FUNDS**

	<b>Unrest ricted Funds</b>	<b>Rest ricted Fund</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 November 2015	208,421	-	208,421
Surplus for year	88,662	-	88,662
	<u>297,083</u>	<u>-</u>	<u>297,083</u>